

## **EXHIBIT 2**

MERCHANT EQUITY NY INC  
NEW YORK

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May, 21 2009

Mr. James Avallone  
DJM Realty  
445 Broadhollow Road  
Suite 225  
Melville, NY 11747

**RE: 340 W. Army Trail Road - Circuit City Stores**

Dear James,

I have enclosed a stalking horse offer to purchase the leasehold interest in the Bloomingdale, Minnesota Circuit City store at 340 West Army Trail Road, Bloomingdale, Minnesota, as follows:

Purchaser-	Merchant Equity NY, Inc.
Seller-	Circuit City Stores
Price-	\$175,000
Terms-	Cash
Settlement-	30 Days from the confirmation of receipt of the lease and all related documents including tax bills, CAM bills, other municipal assessments inclusive of the Dollar Tree sublease file.
Break up Fee-	To the extent the leasehold is sold by Circuit City to a third party a break up fee of \$40,000 will be paid to Merchant Equity NY Inc.
Contingencies-	Estoppels from Dollar Tree and the Fee Holder must be delivered in customary form and substance prior to closing.

We intend to participate in the auction; could you please provide us with call-in numbers

Very Truly Yours,

Merchant Equity NY Inc.

By: 

John B. Mannix  
President

CC: Kelly Lazaroff